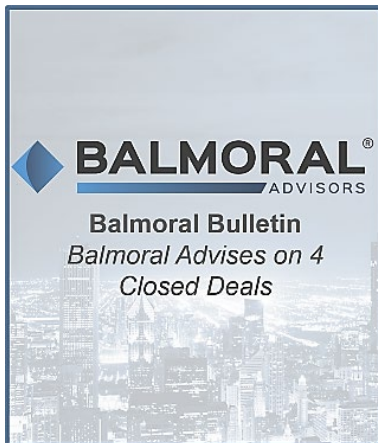


Balmoral Advises on 4 Closed Deals



Chicago, IL – August 18, 2020

We are excited to share some good news in these trying times. Since the end of May, Balmoral advised on four completed sell-side assignments.

Each deal had its own challenges, resulting from the current pandemic. Our teams showed tremendous grit by overcoming numerous obstacles in the face of significant uncertainty. We are proud of each of our professionals for the role they played in getting these deals over the finish line.

1. On May 29, KMCO LLC, sold its chemical manufacturing assets in a Chapter 7 Bankruptcy sale to an affiliate of [ALTIVIA Petrochemicals](#). Balmoral served as sell-side advisor to KMCO. For details click [here](#).
2. On June 30, Nidec Minster, a division of Japan-based [Nidec Corporation](#) (TSE: 6594), divested its grey and ductile iron foundry to The C.A. Lawton Co., a portfolio company of Oakland Standard. Balmoral served as sell-side advisor to Nidec Minster Corporation. For details click [here](#).
3. On July 1, [Americold Realty Trust](#) (NYSE:COLD) sold Carthage Crushed Limestone, a supplier of construction aggregate and fine grind limestone products, to [U.S. Lime & Minerals](#) (NasdaqGS: USLM). Balmoral served as sell-side advisor to Americold. For details click [here](#).
4. On July 20, [Oshkosh Corporation](#) (NYSE: OSK) sold Concrete Equipment Company, Inc. (“CON-E-CO”) to [Astec Industries](#) (NasdaqGS: ASTE). CON-E-CO engineers, manufactures and supports a complete line of portable and stationary concrete batch plants, mixers, material handling systems and dust control. Balmoral served as sell-side advisor to Oshkosh. For details click [here](#).

The market is slower but our firm remains active. We specialize in helping clients sell their businesses, find and complete acquisitions, and raise or refinance capital. We work with business owners, corporations and financial investors worldwide involving early stage growth companies, successful mature businesses, corporate divestitures, distressed and special situations.

We are here to help you achieve your transaction goals. Call us for a discreet and confidential consultation.

KMCO, LLC



Has Sold its Manufacturing Facility and Related Assets in Crosby, TX in a Chapter 7 Bankruptcy Sale to



Acted as Financial Advisor to KMCO, LLC

Crosby, TX - May 29, 2020

Industry: Specialty Chemicals

Transaction Type: Chapter 7 Bankruptcy

Team Members

[Chris Cerimele](#), Managing Partner

[Karen Croyle](#), Vice President

Nidec Minster Corporation



Has divested its Grey and Ductile Iron Foundry to



a Portfolio Company of



Acted as Financial Advisor to Nidec Minster Corporation

Minster, OH - June 30, 2020

Industry: Industrial

Transaction Type: Corporate Carve-Out

Team Members

[Stan Koss](#), Senior Advisor

[Michael Palumbo](#), Analyst

Americold Realty Trust



A Subsidiary of



Has Been Acquired by



Acted as Financial Advisor to Americold Realty Trust

Carthage, MO - July 1, 2020

Industry: Building Products

Transaction Type: Corporate Carve-Out

Team Members

[Gary Denning](#), Senior Advisor

Oshkosh Corporation



A Division of



Was Sold to

Was Sold to



Acted as Financial Advisor to Oshkosh Corporation

Blair, NE - July 20, 2020

Industry: Building Products

Transaction Type: Corporate Carve-Out

Team Members

[Stan Koss](#), Senior Advisor

[Lillie Ross](#), Analyst

About Balmoral Advisors

Balmoral Advisors is an independent investment bank dedicated to providing mergers & acquisitions, corporate finance, and financial restructuring advisory services involving mid-sized transactions. We specialize in helping clients sell their businesses, find and complete acquisitions, and raise or refinance capital. We work with business owners, corporations and financial investors worldwide involving early stage growth companies, successful mature businesses, corporate divestitures, special situations, and distressed transactions. For more information visit us at www.balmoraladvisors.com.

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*Securities Offered Through Bridge Capital Associates, Inc. member FINRA/SIPC.